

MMS/DSD/MSE01320

27 October 2020

The following is a Company Announcement issued by MAPFRE Middlesea plc, pursuant to the Listing Rules of the Listing Authority.

Quote

The Annual General Meeting (AGM) of MAPFRE Middlesea plc was held on the 27 October 2020. The following resolutions were considered and approved:

Ordinary Resolutions

1. that the Accounts for the financial year ended 31 December 2019 and the reports of the Directors and Auditors be considered and approved;
2. that the Directors' recommendation that no dividend shall be paid in line with the MFSA Circular dated 23 July 2020 be considered and approved;
3. that the appointment of KPMG as Auditors of the Company be approved and that the Board of Directors be authorised to fix their remuneration;
4. that the Compensation (Remuneration) Policy, as distributed, and the maximum annual aggregate emoluments of Directors at €350,000 be approved;
5. that Mr Alfred Attard, Ms Antoinette Caruana, Mr David G. Curmi, Mr Martin Galea, Mr José Luis Jiménez, Mr Taddeo Scerri, Mr Jaime Tamayo, Mr Paul Testaferrata Moroni Viani and Mr Joseph F.X. Zahra be appointed as directors on the Board of Directors.

The Shareholders also considered and approved the following extraordinary resolution:

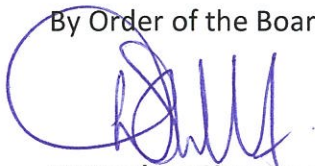
Extraordinary Resolution

1. that amendments to specific articles of the M&A be approved.

At the Board Meeting convened immediately after the Annual General Meeting, Mr Martin Galea was appointed as Chairman of the Board of Directors of MAPFRE Middlesea plc. The Board of Directors, during the said Board meeting, also re-confirmed and co-opted Mr Jose Maria del Pozo, MAPFRE EURASIA Regional CFO, as a non Executive Director in accordance with the Articles of Association of the Company.

Unquote

By Order of the Board



Dr Daphne Sims Dodebier
Company Secretary