



PROTECTION PLAN

A simple plan which guarantees that your loved ones receive a payment should you pass away, ensuring that their future remains financially secure.

 **MAPFRE** | MSV Life

PROTECTION PLAN

You work hard to support the ones you love, and to make sure they are well taken care of. But what would happen to that support if you were to die? Would they still be able to meet their basic, everyday needs and to reach their long-term goals without your financial support?

Give your loved ones the financial protection they need.

The Protection Plan can guarantee that a payment is made directly to your loved ones should you pass away, which can help them to:

- Replace your income;
- Pay associated bills and expenses;
- Stay in the home they love;
- Maintain their lifestyle;
- Keep plans for the future in place.

What benefits will be paid?

Your Plan will pay out a cash lump sum - a Death Benefit – should a person insured die while the life insurance cover is in place. You can decide how much cover you require. The Death Benefit remains the same throughout the term of the Plan. The Plan will end after the Death Benefit has been paid.

If you and your partner would like a combined cover, you can take out a joint policy. This pays out once and won't provide cover for the second person after the first passes away.

The Plan could be pledged to your debt provider, ensuring that the loan is paid off quickly and directly after your death. It also offers the option to designate one or more beneficiaries (same as the Loan protection)

Moreover, you have two free benefits included in the Plan. The Funeral Expenses Benefit offers the beneficiaries the option to receive part of the Death Benefit immediately to cover funeral expenses, up to a maximum of €2,500. The Terminal Illness Benefit pays up to 75% of the Death Benefit as prepayment if the Person Covered is diagnosed to be terminally ill, with a life-expectancy of less than a year.

Tailor your Plan.

The Plan can be customised to help you address other needs, at an extra cost:

- Accidental Death Benefit – the Death Benefit is doubled if death is caused by an accident;
- Permanent Total Disability – if you are unable to work due to an accident or illness, then you will not need to pay your premium until we are able to confirm your condition. If we are satisfied that you are permanently and totally disabled, then the Death Benefit will be paid;
- Injury Benefit – a portion of the Death Benefit may be paid if the insured person is injured;
- Critical Illness Benefit – payment is made if an insured person is diagnosed with a critical illness.

What will it cost?

Life protection does not cost the earth. Typically, a 30 year old nonsmoker opting to be insured for €200,000 for 25 years would pay around 70c a day.

Contact us today for a personal quote.

We strongly advise that you read the Key Features Document and the Policy Document that outline the terms and conditions of your plan.

KEY FEATURES

Type	Level Term Protection
Minimum Premium	€6.00 monthly
Age of insured person	Between 18 and 70
Period of cover	Between 5 and 57 years
Standard Benefits	Death Benefit Funeral Expenses Benefit
Applicant(s)	Single or Joint
Additional Benefits	Accidental Death Permanent Total Disability Injury Benefit Critical Illness Terminal Illness Benefit



What is a Death Benefit?

It is the amount of money your beneficiary will receive when you, the person insured by the policy, dies.



Who can be a beneficiary?

A beneficiary is a person whom you would like to receive the money should you pass away. There is no charge for this arrangement to be implemented and it requires only the completion of a simple form. The appointment of a beneficiary under a life insurance contract does not need to be confirmed in a will and it also supersedes the provisions of a will if there is any conflict between the two.



By starting a Protection Plan, you would have taken an important step to help protect your loved ones' financial future. Plus, the Death Benefit paid to your beneficiaries is free from tax under current legislation. This means that they can rely on the full amount of the death benefit to continue living their lives and pursuing their dreams, just as you intended.



To find out more ...

For more details about the Protection Plan, you may contact MAPFRE MSV Life on info@msvlife.com or by calling 8007 2220.

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