

The following processing and alteration charges are payable in addition to the premium or any other charges that are built into the respective products.

Transaction Type		Processing	Request
1	Change of Surname	Free	At any time
2	Change of Address	Free	At any time
3	Change in Policy Owner (in cases of Assigned policies and Child policies)	Free	At any time
4	Change in Policy Owner (in circumstances other than item 3)	€ 8	At any time
5	Beneficiaries		
	a. Alterations in respect of personal data of beneficiaries	Free	At any time
	b. One designation of beneficiary request per calendar year	Free	At any time
	c. Second designation of beneficiary request onwards per calendar year	€ 8	At any time
6	Increase in premium	Free	10 days before PDD
7	Increase in policy term	€ 8	10 days before PA
8	Decrease in premium / policy term / sum insured	€ 8	10 days before PDD
9	Removal of rider benefits	€ 8	10 days before PDD
10	Change in Premium Payment Frequency	Free	10 days before PA
11	Change in Premium Payment Method	Free	10 days before PDD
12	Replacement of lost policy document	€ 8	At any time
13	Removing / Adding of Inflation Option	Free	10 days before PA
14	Refund of any extra premium paid	€ 2	At any time
15	Pro-rata refund of premium following a request to cancel policy*	€ 15	At any time
16	Any payments made by cheque in respect of Maturities, Death Claims, Surrenders, Cancellations and Refunds (which will be deducted from the amount payable)	€ 5	At any time
17	Automatic Premium Loan / Policy Loan Interest Rate	2.25% per annum	N/A
18	Inclusion of additional benefits	€ 8	10 days before PA
19	Inclusion of additional children on Baby Bond	€ 8	At any time
20	Increase in sum insured under Guaranteed Insurability Option	Free	At any time
21	Any other transaction not specifically mentioned otherwise	€ 15	

PA – Policy Anniversary

PDD – Premium Due Date

\*Subject to a minimum refund of €10, after the deduction of the €15 processing fee

Effective Date – 1st September 2025

MAPFRE MSV Life p.l.c. (C-15722) is authorised by the Malta Financial Services Authority (MFSA) to carry on long term business under the Insurance Business Act, Cap 403 of the Laws of Malta. MAPFRE MSV Life p.l.c. is regulated by the MFSA.