

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT : INVESTMENT BOND (EURO / STERLING / US DOLLAR)

This product is offered by MAPFRE MSV Life p.l.c. which forms part of MAPFRE Malta. Registered Address: MAPFRE MSV Life p.l.c., The Mall, Triq il-Mall, Floriana FRN 1470 Malta. For more information you can visit [www.mapfre.com.mt](http://www.mapfre.com.mt), send an email to [info@msvlife.com](mailto:info@msvlife.com), or call on (+356) 2590 9000.

MAPFRE MSV Life p.l.c is authorised by the Malta Financial Services Authority (MFSA) to carry on long-term business under the Insurance Business Act. The MFSA is responsible for supervising MAPFRE MSV Life p.l.c. in relation to this Key Information Document.

This Key Information Document was last revised on 30th June 2025.

## WHAT IS THIS PRODUCT?

**Type:** Insurance-based Investment Product, Unit Linked

**Objectives:** The MAPFRE MSV Life Investment Bond is a whole-of-life single contribution plan, which allows you to invest in the unit linked funds which you select, with the aim of benefiting from medium to long-term capital growth. There are different investment funds to choose from, equity, bond and multi-asset funds across different market segments and industry sectors and with different levels of volatility (movement in value) and potential gains. You could also include an element of capital guarantee by allocating up to 50% of your contributions to the MAPFRE MSV Life With Profits Fund.

The Plan gives you the ability to access the market and build your own investment strategy based on your targeted level of return, in a way you are comfortable with. You may decide to change your investment strategy over time by changing the underlying investments, add to your investment, and even withdraw parts of your account in certain circumstances.

The value of your Plan is linked to the value of the underlying funds into which you invest. We also send you valuation statements twice a year. Different funds may be suitable to different investors – please refer to the specific information on each underlying fund before selecting your funds (see Appendix with information and links to Information Documents for each of the available funds).

**Intended Retail Investor:** The type of investors to whom this product is intended varies on the basis of the underlying investment options. This product may be suitable for you if:

- You would like to invest a lump sum for the medium to long term with the aim of meeting your financial goals;
- You are looking for returns which are potentially higher than the average savings account, and don't mind exposing your investment to some risk;
- You would like peace of mind that you can nominate specific people who, should you pass away, will receive the value of your investment.

**Benefits:** This is a life insurance product and insurance benefits may become payable during the term of the plan. Below is an outline of these benefits.

- **Death Benefit Payment** of 101% of the Policy Account if the person Covered is 70 years old or younger at the time of death OR Payment of 100% of the Policy Account if the Person Covered is 71 years old or older at the time of death.
- **Funeral Expenses Benefit** is a partial pre-payment of the Death Benefit (i.e is not paid in addition to the Death Benefit) and is subject to a maximum sum of €2,500.
- **Surrender Benefit** means that you are able to withdraw part or all of your money from your Plan at any time during the lifetime of the Plan, subject to rules and charges applicable at the time of your request.
- **Beneficiaries** may be designated by you to receive the Death Benefit.

The product is open-ended and will only terminate upon your request for a full surrender or if the Death Benefit becomes payable. MAPFRE MSV Life is not entitled to terminate the investment before death without your prior instructions.



## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Summary Risk Indicator:



The risk indicator assumes you keep the product at least for the Recommended Holding Period (see section “how long should I hold it and can I take money out early”). The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may have to pay significant extra costs to cash in early (please refer to the “What are the costs?” section for the early exit penalties). The value of your Plan depends on future market performance and is uncertain. The Summary Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay. The Investment Bond will have a risk class ranging from 1 as the lowest and 6 as the highest depending on which underlying investment option you choose.

|         |   |
|---------|---|
| CLASS 1 | This rates the potential losses from future performance at a very low level and poor market conditions are very unlikely to impact our capacity to pay you. |
| CLASS 2 | This rates the potential losses from future performance at low level and poor market conditions are very unlikely to impact our capacity to pay you.        |
| CLASS 3 | This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact our capacity to pay you.    |
| CLASS 4 | This rates the potential losses from future performance at a medium level and poor market conditions could impact our capacity to pay you.                  |
| CLASS 5 | This rates the potential losses from future performance at a medium-high level and poor market conditions are likely to impact the capacity to pay you.     |
| CLASS 6 | This rates the potential losses from future performance at a high level and poor market conditions are very likely to impact the capacity to pay you.       |

**Be aware of currency risk if you opt for the Sterling (GBP) or US Dollar (US\$) version of the product. You will receive payment in a different currency, so the final return you will get depends on the exchange rate between the two currencies and Euro (€). This risk is not considered in the indicator shown above.**

The performance of the product will be in line with the performance of the chosen underlying investment options. Information regarding risk and return, and performance of the investment options can be found in the accompanying Information Documents of your chosen underlying investments (see Appendix for details). This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section “what happens if we are unable to pay you”). The indicators shown above do not consider this protection.

### WHAT HAPPENS IF MAPFRE MSV LIFE P.L.C IS UNABLE TO PAY OUT?

In the event of default of MAPFRE MSV Life p.l.c, the retail investor may face a financial loss which may not be covered by the Protection and Compensation Fund in terms of the Protection and Compensation Fund Regulations issued under the Insurance Business Act.

### WHAT ARE THE COSTS?

The costs that you are due to pay will depend on your underlying investment choices. Information regarding costs can be found in the accompanying Information Documents for the respective funds (see Appendix).

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest €10,000. The figures are estimates and may change in the future.

**Costs Over Time:** The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).
- €10,000 is invested.

|                    | If you surrender after 1 year | If you surrender after 8 years | If you exit after 15 years |
|--------------------|-------------------------------|--------------------------------|----------------------------|
| Total Costs        | €378 to €643                  | €649 to €7,526                 | €828 to €37,419            |
| Annual cost impact | 3.78% to 6.43%                | 0.81% to 3.80%                 | 0.54% to 3.51%             |

Figures are as at 16th June 2025.



**One-off costs upon entry or exit****Annual cost impact if you exit after 15 years**

|             |   |       |
|-------------|---|-------|
| Entry Costs | The impact of the costs you pay when entering your investment   | 0.02% |
| Exit Costs  | Exit costs are stated as "N/A" in the next column as they do not apply if you keep the product until the recommended holding period | N/A   |

**Ongoing costs taken each year**

|   |   |                |
|---|---|----------------|
| Management fees and other administrative or operating costs | The impact of the costs to us buying and selling underlying investments for the product | 0.52% to 3.29% |
| Transaction costs   | The impact of the costs that we take each year for managing your investments.           | 0.00% to 0.95% |

**Incidental costs taken under specific conditions**

|  |  |       |
|--|--|-------|
| Performance fees and carried interests | The impact of the performance fees and carried interests. Please see the underlying option KIDs of your selected option to see if this applies | 0.00% |
|--|--|-------|

Figures are as at 16th June 2025.

On the same basis, the additional impact of your insurance premium payments (equivalent to the estimated value of insurance benefits) is 0%. Details of the insurance benefits such as death benefits are in the section "what is this product?". The total costs are worked out allowing for the range of charges as disclosed in the underlying option KIDs in addition to the costs associated with this Plan. The RHP for the underlying funds is generally shorter than that of the Investment Bond and may not be representative of the average return over the Investment Bond RHP.

**HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?****Recommended Holding Period (RHP): 15 years**

The product has no required minimum holding period as it can be surrendered at any time. The Recommended Holding Period is of 15 years since it is designed for long-term investment. The RHP has been established considering that investment in many of the available underlying options needs to be adequately long-term to generate good returns after charges. Whilst a 15 year holding period is generally considered adequate for the type of investment, the most suitable investment horizon depends on your personal circumstances and your ultimate objectives for investing the money.

After you start your Plan, you have 30 days from the policy issue date to request a cancellation and obtain a refund of your contributions. This is known as the "cooling-off period". If you cancel the Plan during this period, any decrease in the value of the Plan due to changes in market prices of the underlying investments, or charges directly related to the investment (such as transaction costs), will be borne by you. Any other charges which may have been deducted from your investment will be fully refunded.

Whilst the product is designed to help you save as a long term strategy, you may need to access the money earlier than anticipated. You may withdraw your investment at any time subject to rules and charges applicable at that time. If you decide to make any withdrawals from your Plan, in part or in full, charges apply in the first 14 years as follows:

| Years in force          | Surrender Charge Applicable (% of value) |
|-------------------------|--|
| Less than 5 Years       | 3%                                       |
| Between 5 and 10 Years  | 2%                                       |
| Between 10 and 15 Years | 1%                                       |
| At least 15 Years       | 0%                                       |

For further information regarding your underlying investments, please refer to the KID Appendix Document which can be accessed from our website.

**HOW CAN I COMPLAIN?**

We are committed to providing you with a high level of service. It is therefore very important that you inform us when the level of service does not meet your expectations. Should you have any cause for complaints about our services please do not hesitate to contact us. Complaints should be sent in writing, either by email at [complaints@msvlife.com](mailto:complaints@msvlife.com) or by mail at the address indicated in the section "Product", for the attention of The Chief Executive Officer. You are advised to consult our Complaints Policy which can be accessed via our website portal at [www.mapfre.com.mt/complaints/](http://www.mapfre.com.mt/complaints/). If you are not completely satisfied with our response you have the right to take your complaint to: The Office of the Arbiter for Financial Services, N/S In Regional Road, Msida MSD1920, Malta. Lodging a complaint will not affect your legal rights.

**OTHER RELEVANT INFORMATION**

For more information, you can refer to the following documents, which are freely available on our website portal at [www.mapfre.com.mt](http://www.mapfre.com.mt):

- The MAPFRE MSV Life Investment Bond Key Features Document
- Appendix with information and links to Information Documents for each of the available funds