

SECURE INCOME PLAN 2029

This Key Features Document is intended to provide a brief overview of the Secure Income Plan 2029. The full terms and conditions are explained in more detail in the Policy Document, a copy of which is available from Our offices. **Please read it carefully so that You understand what You are buying and the risks involved.**

Plan Description

- A single contribution Plan.
- The Plan is designed to help your savings grow in a secure and tax efficient manner.
- The amount invested is guaranteed to be repaid to You on maturity, or death if it occurs earlier.

Plan Objective

- To distribute three guaranteed payments of 2.75% per annum of the amount invested;
- To repay the Initial Contribution at maturity;
- The Initial Contribution and the three annual payments are guaranteed by Mapfre Msv Life provided that and only if the Policy is held to maturity.

Your Commitment

- To invest a minimum lump sum of €5,000.

Key Features of the Plan

Minimum Investment

€5,000

Basis of Life Cover

Single Life or Joint Life First Death or Joint Life Second Death.

Duration of the Plan

From 9th April 2026 to 9th April 2029 (inclusive).

Age limits of Person Covered

The Person(s) Covered must be between eighteen (18) and eighty-two (82) years of age at the start of the Plan for new business, and up to ninety-two (92) years of age if the Plan is being taken out through a reinvestment. New business for clients aged eighty-three (83) years and over may be accepted subject to an internal review process by the Company.

Policy Owner

The Policy Owner(s) can be any natural person aged at least eighteen (18) years old or any corporate entity.

Option to designate a beneficiary

You can designate one or more beneficiaries to receive the Death Benefit under the Plan. The designation of a beneficiary (and acceptance thereof) under a life insurance contract does not need to be confirmed in a will and it also supersedes the provisions of a will if there is any conflict between the two.

Plan Benefits

Guaranteed Return

Three payments equivalent to 2.75% per annum of the amount invested, payable on 9th April 2027, 9th April 2028 and 9th April 2029 through SEPA direct credit to the Policy Owner(s) bank account. The Plan also guarantees 100% of the Initial Contribution to be paid at maturity.

The Plan will repay the Initial Contribution and the last payment at maturity on the 9th April 2029.

Subject to the receipt of all the relevant documentation, all payments will be credited to the Policy Owner(s) bank account within ten (10) business days from the claim date.

Death Benefit

In the event that the Person(s) Covered dies before the maturity date, the amount payable will be 105% of the Initial Contribution.

Cash Surrender Benefit

You may request to surrender the Plan in full at any time prior to maturity. Such surrender will be subject to a 10% charge on the Initial Contribution. In the event of surrender, no part of the annual guaranteed income payments will accrue or become payable, irrespective of the date of surrender.

Risk Factors

- You will not receive the Initial Contribution invested unless You hold the Policy to maturity.
- If you cash in your Plan before the end of its term, a surrender charge will apply. As a result, You will receive less than the amount you originally invested.

Questions and Answers

Who should invest in this Plan?

The Plan is intended for retail investors who seek capital protection, understand that the guarantee applies only at maturity or on earlier death; who have an investment horizon of three years, consistent with the Plan's fixed term; who have a low-risk tolerance aligned with a capital guaranteed product and understand that early redemption may result in losses due to surrender charges; and who are seeking a fixed income through the three annual payments of 2.75% of the capital invested.

What are the guarantees provided by this Plan?

The guarantee provided by this Plan applies to the original amount invested as well as three annual payments, provided that the Plan is in force on the 9th April 2029. A Policy which is in force on the maturity date is guaranteed an effective annualised return of 2.75% on the original Investment Contribution. The guarantee is provided by Mapfre Msv Life.

What will I get back?

If held to maturity on 9th April 2029, the Plan will pay back the amount originally invested.

Furthermore, the Plan will distribute three payments equivalent to an effective annualised return of 2.75% of the Initial Investment made on 9th April 2026. These payments will be made on policies in force on 9th April 2027, 9th April 2028 and 9th April 2029.

What is my tax position under the Plan?

Under current legislation, if the Policy Owner is resident in Malta, no income tax is payable whether the Plan is surrendered or held to maturity. However, the insurer is required to pay tax at a rate of 15% on profits attributable to such plans where the Policy Owner is resident in Malta. The payment of the Death Benefit under the Plan is not subject to tax. Please note that tax laws may change in the future, and We recommend that You consult your professional tax advisor for guidance on your individual tax position.

Can I change my mind?

After your Application Form has been accepted and You have received the Policy Document from Us the 30 day "cooling-off period" starts to apply. During this period, You have the right to cancel the Policy and obtain a refund of your Initial Contribution. If You cancel the Policy during this period, You will not be liable to any charges. We must receive a written request from You to proceed with the cancellation of the Policy during the "cooling-off period".

Further Information

Advice

This document is not designed to offer financial advice and should not be used in isolation when making a decision about your financial planning. You may wish to seek financial advice before entering into this contract.

Mapfre Msv Life p.l.c. does not distribute this product on the basis of advice. Likewise, the intermediaries of Mapfre Msv Life p.l.c. do not distribute this product on the basis of advice.

However, there may be occasions where certain intermediaries of Mapfre Msv Life p.l.c. distribute this product on the basis of advice, in which case the said intermediaries must inform You of this sales methodology separately and specifically.

Additional Information for Plans concluded through a Tied Insurance Intermediary (TII)

The only TII having a significant (10% or more) financial interest in Mapfre Msv Life is Bank of Valletta p.l.c.

Mapfre Msv Life does not have a significant financial interest in any of its TIIs.

TIIs act on behalf of Mapfre Msv Life and conduct their insurance distribution activities in relation to long term contracts of insurance which they are authorized to distribute exclusively for products of Mapfre Msv Life.

A TII works on the basis of commission, which remuneration is settled directly by Us, at no additional cost to You.

Additional Information for Plans concluded through an Insurance Broker

More information must be obtained directly from your Insurance Broker if the Plan is concluded through this channel.

Additional Information for Plans concluded directly by employees of Mapfre Msv Life

Employees of Mapfre Msv Life may receive commission from the Company, which remuneration is settled directly by Us, at no additional cost to You.

Conflicts of Interest

It is imperative for Us to act honestly, fairly and professionally in accordance with your best interests and so seek to avoid any conflicts of interest in so far as this is possible, as set out in the conflicts of interest policy.

Solvency and Financial Condition Report (SFCR)

As part of Our statutory reporting requirements, every year, We produce a publicly available Solvency and Financial Condition Report (SFCR). An SFCR is a report on the solvency condition of Our company that takes into account both the current financial status, as reflected in the balance sheet, and an assessment of the ability of Our company to survive future dynamic risk scenarios. A copy of Our SFCR can be downloaded from Our website or We can provide You with a copy on request.

How to complain

We are committed to providing You with a high level of service. We give the same importance to all complaints and We handle all complaints with the same efficiency. Should You have any complaint regarding Our level of service or products or Our distribution network including any of Our authorised Tied Insurance Intermediaries please do not hesitate to contact Us. Complaints should be sent in writing, either by email to complaints@msvlife.com or by mail to the address indicated below:

The Chief Executive Officer
Mapfre Msv Life p.l.c.
The Mall
Triq il-Mall
Floriana FRN 1470
Malta

For further information on how to lodge a Complaint You are advised to consult the Mapfre Msv Life Complaints Handling Policy, which explains the procedure that You would need to follow when lodging Your complaints to ensure that Your complaint is duly registered and addressed. The Complaints Handling Policy can be accessed via Our website portal at <https://www.mapfre.com.mt/complaints/>

We aim to resolve complaints in an efficient and fair manner. However, if You are still unsatisfied with the outcome of Our procedure then You may pursue alternative resolution routes, including by taking Your complaint, in writing to the Office of the Arbiter for Financial Services, as per respective contact details provided below:

The Office of the Arbiter for Financial Services,
N/S In Regional Road,
Msida MSD1920
Malta

Official Website: www.financialarbiter.org.mt

Email Address: complaint.info@financialarbiter.org.mt

Effective Date

The features outlined in this Key Features Document are applicable to the Secure Income Plan 2029 as from 9th April 2026.

Protection and Compensation Fund

In the unfortunate event of insolvency of an insurer authorised under the Insurance Business Act to carry on Business of Insurance in Malta, which insurer is unable to meet its obligations under the contract, the Policy Owner may be entitled to limited compensation under the Protection and Compensation Fund in terms of the Protection and Compensation Fund Regulations issued under the Insurance Business Act.

Applicable Law and Place of Jurisdiction

This Plan and any non-contractual matter arising therefrom shall be governed by and construed in accordance with the laws of Malta.

Any dispute, controversy or Claim arising out of or relating to this Plan, or the breach, termination or invalidity thereof, or relating to any non-contractual matter arising from this Plan, shall be referred to and determined by Maltese Courts or by any other adjudicating body in Malta, as the case may be, which shall have the exclusive jurisdiction on the matter.

Glossary / Definition of Terms

Company / We / Us / Our / MMsV / Mapfre Msv Life – Mapfre Msv Life p.l.c.

Initial Contribution / Investment - The money paid by You under the Policy.

Person(s) Covered - The person(s) against whom the Death Benefit stated in the Plan is insured.

Plan / Policy – The Mapfre Msv Life Secure Income Plan 2029.

Policy Document - The document that provides the terms and conditions of the Mapfre Msv Life Secure Income Plan 2029, being the contract between You and Us, the Company.

You / Policy Owner - The person who owns the Plan and controls its use.

Mapfre Msv Life p.l.c. (C-15722) is authorised by the Malta Financial Services Authority (MFSA) to carry on long term business under the Insurance Business Act, Cap 403 of the laws of Malta. Mapfre Msv Life p.l.c. is regulated by the MFSA.

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