

# SINGLE PREMIUM PLAN

2026 Limited Time Offer

This Key Features Document is intended to provide a brief overview of the Single Premium Plan limited time offer that is being made available to clients whose completed applications are processed between 6 July and 14 August 2026, with Plans issued by 30 August 2026. This is a discretionary offer and may be withdrawn at any time. The full terms and conditions are explained in more detail in the Policy Document, a copy of which is available from Our offices. **Please read it carefully so that You understand what You are buying and the risks involved.**

## Plan Description

- A With Profits single contribution Plan.
- The Plan participates in the returns of the Mapfre Msv Life (MMsv) With Profits Fund. With Profits investment smooths the return on your money by spreading the profits over good and bad years.
- The Plan is designed to help your savings grow in a secure and tax efficient manner.
- The amount invested, after product charges, is guaranteed to be repaid to You on maturity, or death if it occurs earlier. The Regular Bonuses added to your Plan are also guaranteed on maturity or death, once they are declared. The guarantee does not apply to any withdrawals made before the maturity of your Plan.

## Its Aims

- To provide You with a medium to long-term tax-efficient investment and a tax-free cash sum at the end of the selected term of the Plan.
- To pay a Death Benefit to You, or your estate, or a designated beneficiary upon the death of the Person(s) Covered before the Plan term expires.
- To give You access to your money by making one-off withdrawals or regular annual withdrawals.

## Your Commitment

- To invest a minimum lump sum of €5,000. You also have the option to make additional Top Up Contribution(s) at any point in time during the term of the Plan. However, no Top Up Contribution(s) can be made in the final year of the Plan.
- You determine the term of the Plan when You start the Plan. You are free to choose the term You require subject to a minimum of 5 years.

## Key Features of the Plan

### Minimum Contribution

€5,000

### Top Up Contribution (optional)

Option to make additional lump sum Top Up Contribution(s), subject to a minimum of €500. No Top Up Contribution(s) can be made in the final year of the Plan. Each Top Up Contribution would have its Date of Investment and a corresponding investment term to the Plan's maturity date. The investment term will be considered when determining if each Top Up Contribution is eligible to receive a Final Bonus.

### Withdrawal of Regular Bonus

You have the option to withdraw the current year's Bonus without charge. Withdrawal of the Bonus will be:

- available during any one of the 4 consecutive months following the date the Bonus is declared and published in the media;
- paid on the 27th day of the month (or the next business day if the 27th is not a business day).

Payment of the Bonus will be made on the next 27th day of the month, following receipt by Us, at Our Head Office, of your written instructions, subject to the receipt of the said instructions at least 5 business days before payment date. If the notice is received in less than 5 business days before, then payment will be made on the 27th of the following month. The Initial Investment Contribution is left in the Policy Account after the withdrawal of the Bonus.

### Basis of Life Cover

Single Life or Joint Life First Death or Joint Life Second Death.

### Duration of the Plan

A minimum of 5 years.

### Age limits of Person Covered

The Person Covered must be between the ages of 18 and 85 when the Plan starts and cannot be older than 90

when the Plan finishes. In case of Joint Life Second Death, this only applies to one of the Persons Covered.

### Policy Owner

The Policy Owner can be any natural person aged at least 18 years old or any corporate entity. Alternatively, the Plan may be owned by a child, in which case an Administrator may be appointed to manage the Plan on behalf of a child until they reach age 18. In case of the latter option, the child will automatically have full authority over the Plan when they reach age 18, without the need of the Administrator's consent.

### Option to designate a beneficiary

You can designate one or more beneficiaries to receive the Death Benefit under the Plan. The designation of a beneficiary (and acceptance thereof) under a life insurance contract does not need to be confirmed in a will and it also supersedes the provisions of a will if there is any conflict between the two.

## Plan Benefits

### Death Benefit

Payment of 101% of the Contribution(s) paid (or 101% of the Policy Account whichever is higher) if the Person Covered is 70 years old or younger at the time of death OR Payment of 100% of the Contribution(s) paid (or 100% of the Policy Account whichever is higher) if the Person Covered is 71 years old or older at the time of death.

### Funeral Expenses Benefit

Payment of the cost of funeral expenses [subject to a maximum of €2,500] as a partial pre-payment of the Death Benefit.

### Cash Surrender Benefit

Option to cash in the Plan in full or in part before its maturity. The surrender amount is calculated by applying the surrender charge [and MVR, if applicable] to the Policy Account Value.

Partial cash surrenders may be made:

- subject to retention of at least €5,000 in the Policy Account following the withdrawal;
- subject to a minimum withdrawal of €500;
- subject to charges if applicable.

### Maturity Benefit

At the end of the selected term, We will pay You the full value of the Policy Account and any Final Bonus (if declared and applicable) calculated on the maturity date of the Plan.

## Plan Charges

### Policy Fee

No policy fee will be charged when the Initial Contribution is paid.

### Top Up Contribution Fee

€25 charged when and if Top Up Contribution(s) are paid.

### Allocation Rates on Initial Contribution

A percentage of the Initial Contribution paid will be credited to your Policy Account.

Term	Allocation Rate New Business	Allocation Rate Reinvestment *
5 – 7 years	100.0%	100.0%
8 – 9 years	102.0%	102.0%
10 – 14 years	103.0%	104.0%
15+ years	106.0%	106.0%

\* The improved offer on reinvestments applies to any maturing Mapfre Msv Life (With Profits) product that has matured up to six months prior to the reinvestment application date, as well as to reinvestment of proceeds from the Guaranteed Capital & Income Plan 2026, which will mature on 22 July 2026, including any Top Up Contribution(s) made at inception. This is subject to completed applications being processed between 6 July and 14 August 2026, with plans issued by 30 August 2026.

#### Allocation Rates on Top Up Contribution(s)

A percentage of the Top Up Contribution(s) will be allocated to your Policy Account.

Top Up Contribution(s)	Allocation Rate
From €500.00 to €114,999.99	98.0%
From €115,000.00 to €229,999.99	98.5%
Over €230,000.00	99.0%

#### Surrender charges on Initial Contribution

If You decide to cash in your Plan early (either in full or in part), the following surrender charges will apply by deducting a percentage of the value of the Policy Account attributable to your Initial Contribution (including any Top Up Contribution(s) made at inception) as follows:

#### Single Premium Plan:

Policy year	5 – 7 years	8 – 9 years	10 – 14 years	15+ years
0 – 1 year	3.0%	4.5%	6.0%	8.0%
1 – 2 years	2.5%	3.5%	5.0%	7.5%
2 – 3 years	1.5%	3.0%	4.0%	6.5%
3 – 4 years	1.0%	2.0%	3.5%	6.0%
4 – 5 years	1.0%	2.0%	3.5%	6.0%
5 – 6 years	Nil	1.5%	3.0%	5.5%
6 – 7 years	Nil	1.5%	2.5%	5.0%
7 – 8 years		0.5%	2.0%	4.5%
8 – 9 years		Nil	1.0%	3.5%
9 – 10 years			Nil	2.5%
10 – 11 years			Nil	1.5%
11 – 12 years			Nil	1.0%
12 – 13 years			Nil	0.5%
13 – 14 years			Nil	Nil
14 – 15 years				Nil

#### Single Premium Plan Reinvestment:

Policy year	5 – 7 years	8 – 9 years	10 – 14 years	15+ years
0 – 1 year	3.0%	4.5%	6.0%	7.5%
1 – 2 years	2.0%	3.5%	4.5%	6.5%
2 – 3 years	1.0%	2.5%	3.5%	5.5%
3 – 4 years	0.5%	1.5%	3.0%	5.0%
4 – 5 years	0.5%	1.5%	3.0%	5.0%
5 – 6 years	Nil	1.0%	2.5%	4.5%

6 – 7 years	Nil	1.0%	2.0%	4.0%
7 – 8 years		0.5%	1.0%	3.5%
8 – 9 years		Nil	1.0%	2.5%
9 – 10 years			Nil	1.5%
10 – 11 years			Nil	1.0%
11 – 12 years			Nil	Nil
12 – 13 years			Nil	Nil
13 – 14 years			Nil	Nil
14 – 15 years				Nil

### Surrender charges on Top Up Contribution(s)

The following surrender charges will apply to each Top Up Contribution(s) according to its Date of Investment, by deducting a percentage from the relevant Policy Account:

Surrender within 1 year from the Date of Investment	3.0%
Surrender after 1 year but before the end of 2 years from the Date of Investment	2.0%
Surrender after 2 years but before the end of 3 years from the Date of Investment	1.0%
Surrender after 3 years from the Date of Investment	Nil

If a partial surrender is permitted and requested, the surrender value will be calculated, on a pro-rata basis, from all Contributions in the Policy which are available for surrender.

All standard charges are reviewable and may be changed after the Plan has started. We undertake to inform You of such changes and the effects on the Policy Conditions within a reasonable time-frame.

### Market Value Reduction

We retain the right to apply a Market Value Reduction (MVR) which will increase the charges applied if You surrender Your Plan before its Maturity Date. An MVR may be applied in the event of a major disruption to markets or systems, or in extreme market conditions. We will not apply an MVR on maturity of the Plan, or in the case of a payment of the Death Benefit.

The MVR is designed to protect investors who remain invested in the With Profits Fund. Its application means that remaining investors get a fair share of the profits of the With Profits Fund in which their contributions are invested.

We will give You written notice when the MVR is to be applied on surrender, in which case You will have the option not to proceed with the surrender.

### Risk Factors

- What You might get back will depend on the investment performance of the With Profits Fund and the Bonuses We declare. The rate of future Bonuses is not guaranteed and may change over the years. Your Plan's value will be less than illustrated if the Bonuses subsequently declared are lower than illustrated.
- If You cash in your Plan early You may receive less than the value of your Policy Account. This will happen either as a result of surrender charges, or if We are forced to apply a Market Value Reduction [MVR]. An MVR may be applied if the value of the With Profits Fund is adversely affected by a sudden or prolonged market downturn, but only if You cash in the Plan before the end of its term.
- Your circumstances may change and force You to cash in your Plan early. If You cash in your Plan before the end of the term, You may not get back as much as You invested, since charges may apply.

- The returns You get on With Profits investments depend on a number of factors, including:
  - The return on investments in the MMsV With Profits Fund;
  - The way We distribute any profits in the Fund;
  - Factors beyond Our control, such as tax and the effect of inflation;
  - The cost of meeting any guarantees that We provide.
- Inflation will reduce the real future value of any cash sum.

## Questions and Answers

### What might I get back?

The Maturity Value of the Plan depends on a number of factors:

- The amount You invest;
- Any Bonuses added to your Plan;
- Our charges;
- Any amount You take out of the Plan before it matures.

Below are some examples of projected maturity values depending on the assumed levels of Bonus for an Initial Contribution of €25,000 with no additional Top Up Contribution(s). A personalised illustration will be provided to You before You apply for your Plan.

Duration of the Plan	Assumed Regular Bonus Rate		
	1.00% <sup>1</sup>	2.25% <sup>2</sup>	3.50% <sup>3</sup>
5	€26,276	€27,942	€29,693
8	€27,613	€30,469	€33,579
10	€28,445	€32,167	€36,323
15	€30,766	€38,850	€48,837

The investment returns quoted are for illustration purposes only and do not necessarily reflect the actual return. The returns are not guaranteed and they are not minimum or maximum rates. A surrender charge and MVR (if applicable) may apply as explained above if You cash in your Plan before its maturity date, especially in the early years and this may have an impact on the amount of money You receive. Investment returns can go up as well as down and past performance is not necessarily a guide to future performance.

<sup>1</sup> Illustrated Maturity Values include a Final Bonus calculated at 0.00%.

<sup>2</sup> Illustrated Maturity Values include a Final Bonus calculated at 1.00% of the Policy Account for every year in force in excess of 10 years.

<sup>3</sup> Illustrated Maturity Values include a Final Bonus calculated at 2.00% of the Policy Account for every year in force in excess of 10 years.

### When will my Plan start?

Your Plan will start immediately once We have received all necessary documentation and payment of the Initial Contribution.

### How flexible is it?

#### Paying in:

- You can make single 'one-off' Top Up Contribution(s) whenever You like, except in the final year of the Plan. Any additional Top Up Contribution(s) will have a separate investment term and allocation rate, which will be different to that of the main Plan. Any Final Bonus will only be paid on Top Up Contribution(s), which may have investment terms greater than 10 years, at the rates, if applicable, at the maturity date of the Plan.
- Payment(s) of Contribution(s) must be made by the Payer using an acceptable payment method as determined by Us.

### Are there any restrictions on the amount that I pay in?

Subject to the minimum conditions set out above applicable, there are no limits to the amount You can contribute.

### How long will my money be invested for?

- The duration of the Plan is entirely at your discretion, subject only to a minimum of 5 years.

- You may choose the term which fits your savings time horizon so that your Plan matures when You anticipate that You will need the money.
- At the end of the Plan term You may continue to invest the money by selecting any reinvestment Plan which We make available at the time.

**Where and how is my money invested?**

- After deducting the Plan charges, We invest your money in Our With Profits Fund. The Fund is invested in a range of investments including shares, bonds, property and short-term assets. The mix of these assets is determined by Us with the objective of maximising the rate of return whilst preserving the real capital value of the investments.
- Please see the latest Simple Guide to the With Profits Fund for more information.

**How is the growth of my Plan determined?**

- When You invest in the With Profits Fund, You share in the potential profits of the Fund in the form of Bonuses.
- The value of your Plan grows through the addition of Regular Bonuses. A Regular Bonus is calculated as a percentage of the Policy Account and is added to the Policy Account on a daily basis. We guarantee that when a Regular Bonus is formally declared and added to your Plan it is “locked” and cannot be taken away if You hold the Plan until it matures.
- In addition, We may also add a Final Bonus upon payment of the Maturity Benefit or the Death Benefit.
- The Bonuses will depend on factors such as investment performance, charges and other profits or losses made by Our With Profits Fund.
- The main aim in determining Bonuses is to smooth out the ups and downs of the stock market. The process of smoothing leads to returns that are steadier than if they fully reflected the underlying value of the assets of the With Profits Fund.
- We may apply a Market Value Reduction when You cash in your Plan early, which will reduce the amount payable. This can happen when there has been a large or lengthy fall in stock markets or when investment returns have been consistently lower than expected.

**What is my tax position under the Plan?**

Under current legislation You are not liable to pay income tax whether You surrender the Plan or retain it to maturity. However, tax at the rate of 15% is payable by the insurer on profits attributable to such plans on surrender or maturity, where the Policy Owner is resident in Malta. Payment of the Death Benefit under the Plan is not taxable. Please note however that tax legislation may change in future, and We suggest that You contact your professional tax advisor for specific advice on your personal tax status.

**How will I know how my Plan is performing?**

We will provide You with a Policy Account statement once a year, or upon request.

**Can I change my mind?**

After your Application Form has been accepted and You have received the Policy Document from Us the 30 day “cooling-off period” starts to apply. During this period, You have the right to cancel the Policy and obtain a refund of your Initial Contribution. If You cancel the Policy during this period, You will not be liable to any charges. We must receive a written request from You to proceed with the cancellation of the Policy during the “cooling-off period”.

**Further Information****Advice**

This document is not designed to offer financial advice and should not be used in isolation when making a decision about your financial planning. You may wish to seek financial advice before entering into this contract.

Mapfre Msv Life p.l.c. does not distribute this product on the basis of advice. Likewise, the intermediaries of Mapfre Msv Life p.l.c. do not distribute this product on the basis of advice.

However, there may be occasions where certain intermediaries of Mapfre Msv Life p.l.c. distribute this product on the basis of advice, in which case the said intermediaries must inform You of this sales methodology separately and specifically.

**Additional Information for Plans concluded through a Tied Insurance Intermediary (TII)**

The only TII having a significant (10% or more) financial interest in Mapfre Msv Life is Bank of Valletta p.l.c.

Mapfre Msv Life does not have a significant financial interest in any of its TIIs.

TIIs act on behalf of Mapfre Msv Life and conduct their insurance distribution activities in relation to long term contracts of insurance which they are authorized to distribute exclusively for products of Mapfre Msv Life.

A TII works on the basis of commission, which remuneration is settled directly by Us, at no additional cost to You.

**Additional Information for Plans concluded through an Insurance Broker**

More information must be obtained directly from your Insurance Broker if the Plan is concluded through this channel.

**Additional Information for Plans concluded directly by employees of Mapfre Msv Life**

Employees of Mapfre Msv Life may receive commission from the Company, which remuneration is settled directly by Us, at no additional cost to You.

**Conflicts of Interest**

It is imperative for Us to act honestly, fairly and professionally in accordance with your best interests and so seek to avoid any conflicts of interest in so far as this is possible, as set out in the conflicts of interest policy.

**Solvency and Financial Condition Report (SFCR)**

As part of Our statutory reporting requirements, every year, We produce a publicly available Solvency and Financial Condition Report (SFCR). An SFCR is a report on the solvency condition of Our company that takes into account both the current financial status, as reflected in the balance sheet, and an assessment of the ability of Our company to survive future dynamic risk scenarios. A copy of Our SFCR can be downloaded from Our website or We can provide You with a copy on request.

**Sustainable Finance Disclosures**

In conformity with the Sustainable Finance Disclosure Regulation (EU) 2019/2088 (SFDR), Mapfre Msv Life plc (MMsv) as a Financial Market Participant is required to disclose information on how it integrates sustainability risks in its investment decisions.

Sustainability risk is defined as ‘an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.’

For the management of the With Profits Fund MMsv remains committed towards sustainability by actively engaging with its asset managers who are authorized to manage the respective mandates on a discretionary basis within the applicable investment policies and where relevant, MMsv expects its active managers to consider sustainability risks alongside other factors in investment decision making.

**How to complain**

We are committed to providing You with a high level of service. We give the same importance to all complaints and We handle all complaints with the same efficiency. Should You have any complaint regarding Our level of service or products or Our distribution network including any of Our authorised Tied Insurance Intermediaries please do not hesitate to contact Us. Complaints should be sent in writing, either by email to [complaints@msvlife.com](mailto:complaints@msvlife.com) or by mail to the address indicated below:

The Chief Executive Officer Mapfre  
Msv Life p.l.c.  
The Mall Triq  
il-Mall  
Floriana FRN 1470 Malta

For further information on how to lodge a Complaint You are advised to consult the Mapfre Msv Life Complaints Handling Policy, which explains the procedure that You would need to follow when lodging Your complaints to ensure that Your complaint is duly registered and addressed. The Complaints Handling Policy can be accessed via Our website portal at <https://www.mapfre.com.mt/complaints/>

We aim to resolve complaints in an efficient and fair manner. However, if You are still unsatisfied with the outcome of Our procedure then You may pursue alternative resolution routes, including by taking Your complaint, in writing to the Office of the Arbiter for Financial Services, as per respective contact details provided below:

The Office of the Arbiter for Financial Services,  
N/S In Regional Road,  
Msida MSD1920  
Malta

Official Website: [www.financialarbiter.org.mt](http://www.financialarbiter.org.mt)  
Email Address: [complaint.info@financialarbiter.org.mt](mailto:complaint.info@financialarbiter.org.mt)

### **Terms & Conditions**

This Key Features Document is intended to provide a brief overview of the Single Premium Plan. The full terms and conditions are explained in more detail in the Policy Document, a copy of which is available from Our offices.

### **Effective Date**

The features outlined in this Key Features Document are applicable to completed Single Premium Plan applications processed between 6 July and 14 August 2026, with plans issued by 30 August 2026.

### **Protection and Compensation Fund**

In the unfortunate event of insolvency of an insurer authorised under the Insurance Business Act to carry on Business of Insurance in Malta, which insurer is unable to meet its obligations under the contract, the Policy Owner may be entitled to limited compensation under the Protection and Compensation Fund in terms of the Protection and Compensation Fund Regulations issued under the Insurance Business Act.

### **Applicable Law and Place of Jurisdiction**

This Plan and any non-contractual matter arising therefrom shall be governed by and construed in accordance with the laws of Malta.

Any dispute, controversy or Claim arising out of or relating to this Plan, or the breach, termination or invalidity thereof, or relating to any non-contractual matter arising from this Plan, shall be referred to and determined by Maltese Courts or by any other adjudicating body in Malta, as the case may be, which shall have the exclusive jurisdiction on the matter.

### **Glossary / Definition of Terms**

**Bonuses** - The share of profits from the With Profits Fund allocated to You. There are two types:

- **Regular** - An annual distribution of profits arising in the Msv With Profits Fund which, once declared is guaranteed at the maturity date of the Plan or on earlier death.
- **Final** - may be paid when your Plan matures or when We pay a Death Benefit under Your Plan. For the purpose of eligibility or otherwise to any Final Bonus that may be declared, each noncontractual Top Up Contribution is to be considered on the basis of the term between the Date of Investment and the Maturity Date where this exceeds ten years.

**Company / Mapfre Msv Life / MMsV / Our / Us / We** – Mapfre Msv Life p.l.c.

**Date of Investment** – The date when the Investment Contribution is credited to your Policy Account.

**Initial Contribution** - The money paid by You when You start the Plan.

**Investment Contribution** – The amount invested and allocated to your Policy Account after deduction of all the Plan charges.

**Person(s) Covered** - The person(s) against whom the Death Benefit stated in the Plan is insured.

**Plan / Policy** – The Mapfre Msv Life Single Premium Plan.

**Policy Account** – The investment value of your Plan. This consists of all the Investment Contribution(s) paid, net of charges and accrued Regular Bonuses less any withdrawals from the Plan.

**Policy Document** - The document that provides the terms and conditions of the Mapfre Msv Life Single Premium Plan, being the contract between You and Us, the Company.

**Policy Owner / You** - The person who owns the Plan and controls its use.

**Top Up Contribution(s)** - Any additional Contribution(s) to the Plan.

Mapfre Msv Life p.l.c. (C-15722) is authorised by the Malta Financial Services Authority (MFSA) to carry on long term business under the Insurance Business Act, Cap 403 of the laws of Malta. Mapfre Msv Life p.l.c. is regulated by the MFSA.

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