KEY INFORMATION DOCUMENT

mapfre Msv Life

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT: GUARANTEED[1] CAPITAL & INCOME PLAN 2029

This product is offered by Mapfre Msv Life p.l.c. which forms part of Mapfre Malta. Registered Address: Mapfre Msv Life p.l.c., The Mall, Triq il-Mall, Floriana FRN 1470 Malta. For more information you can visit www.mapfre.com.mt, send an email to info@msvlife.com, or call on (+356) 2590 9000.

Mapfre Msv Life p.l.c is authorised by the Malta Financial Services Authority (MFSA) to carry on long-term business under the Insurance Business Act. The MFSA is responsible for supervising Mapfre Msv Life p.l.c. in relation to this Key Information Document.

This document was produced on 20 October 2026.

WHAT IS THIS PRODUCT?

Type: Insurance-based Investment Product, Unit Linked.

Objectives: The Mapfre Msv Life Guaranteed Capital & Income Plan 2029 is a single contribution plan which allows you to invest in the BOV Capital & Income Guaranteed Fund 2029, ISIN MT7000040481. Three guaranteed income payments will be made by SEPA direct credit to the Payee's bank account, as follows: 2.00% of the original amount invested on 29 November 2027; 2.50% of the original amount invested on 28 November 2028; and 3.00% of the original amount invested on 28 November 2029. The Plan also guarantees 100% of the initial contribution to be paid at maturity and has an annualised return of 2.49%. The guarantee is provided by Bank of Valletta p.l.c., Mapfre Msv Life p.l.c. does not itself provide any guarantee but passes the value of the guarantee provided to it by Bank of Valletta p.l.c. to the Policy Owner. The Plan has a commencement date of 30 November 2026 and a maturity date of 28 November 2029.

Investment policy of the Fund to which the Plan is linked:
The Fund Manager intends to invest the Fund's entire portfolio in debt securities as above-mentioned, however, the Investment Manager may invest up to 100% of the Fund's Net Asset Value in cash, cash equivalents or Money Market Instruments, particularly in preparation for final redemption on Maturity Date.

The Fund Manager may also utilise Financial Derivative Instruments (FDIs) (including OTC FDI's) for the purpose of efficient portfolio management purpose and hedging, and as such, FDIs will not be used for speculative purposes.
The Fund is actively managed, and it is not managed with reference to a benchmark.

Intended Retail Investor: This product may be suitable for you if:

- You are seeking a product offering income with capital protection,
- You have an investment time horizon that coincides with the product's maturity date,
- You have a risk tolerance consistent with the risk indicator shown below,
- You understand that the guarantee only applies at maturity and that you could incur losses if you cash in early.

Insurance Benefits: This is an insurance-based investment product and insurance benefits may become payable during the term. Below is an outline of these benefits.

- **Death Benefit** means a payment of 101% of the Net Asset Value (NAV) of the units of the linked fund in the Plan, calculated on the applicable Dealing Date following the notification of the death claim if the Person Covered is 70 years old or younger at the time of death OR payment of 100% of the NAV of the linked fund calculated on the applicable Dealing Date following the notification of the death claim if the Person Covered is 71 years old or older at the time of death.
- **Surrender Benefit** means that You have the option to cash in the Plan in full at any time prior to maturity. The cash surrender value will be based on the Net Asset Value of the units of the linked Fund in the Plan, applicable on the next Dealing Date following notification of surrender and it will be subject to the application of a surrender charge of 5%.
- **Maturity Benefit** means the Plan will repay the Initial Contribution and the last payment following maturity
- **Beneficiaries** may be appointed to receive the benefit directly in case of death.

[1] **Please read the entire document to understand the extent of the guarantee and the terms and conditions attached thereto.**

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator:



The risk indicator assumes you keep the product until the maturity date 28 November 2029. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This figure rates the likelihood of losing money in the future as very low, and the possibility of poor market conditions impacting our ability to pay you as very unlikely.

You are entitled to receive back 100% of your capital if held to maturity plus three guaranteed payments as follows: 2.00% of the initial contribution on 29 November 2027; 2.50% of the initial contribution on 28 November 2028; and 3.00% of the initial contribution on 28 November 2029.

However, this protection from future adverse market performance will not apply if you cash in prior to 28 November 2029.

Performance Scenarios: The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product is fixed at maturity but on earlier exit, this will depend on future market performance, which is uncertain and cannot be accurately predicted. The scenarios presented are estimates based on past results and on certain assumptions. The markets may perform very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

If you expect to exit your investment before the end of the recommended holding period, you have no guarantee, and you will have to pay additional costs. Performance is only guaranteed if you maintain your investment until it matures.

Recommended holding period	3 years		
Investment	€10,000	If you cash in after 1 year	If you cash in at maturity
Survival Scenarios:			
Minimum	There is no minimum guaranteed return if you surrender before 28 November 2029. You could lose some or all of your investment.		
Stress	What you might get back after costs	€8,286	€10,750
	Average return each year	-17.10%	2.49%
Unfavourable	What you might get back after costs	€9,415	€10,750
	Average return each year	-5.80%	2.49%
Moderate	What you might get back after costs	€9,826	€10,750
	Average return each year	-1.70%	2.49%
Favourable	What you might get back after costs	€10,225	€10,750
	Average return each year	2.30%	2.49%

The average annual return each year recognises the timing of the income element of the policy throughout the recommended holding period. The amount shown represents the total of all payments received if the product is held to maturity.

WHAT HAPPENS IF Mapfre Msv Life p.l.c. IS UNABLE TO PAY OUT?

If the plan is held to maturity, the guaranteed benefit under this plan is provided by Bank of Valletta p.l.c. Mapfre Msv Life p.l.c. does not itself provide any guarantee but passes the value of the guarantee provided to it by Bank of Valletta p.l.c. to the Policy Owner.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product's results are if you exit before the maturity date. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return) less any applicable charges.
- At maturity, we have assumed the product performs as shown in the moderate scenario.
- €10,000 is invested

	If you cash in after 1 year	If you cash in at maturity
Total Costs	€560	€205
Annual cost impact (*)	5.6%	0.6% each year

(*) Shows the extent to which costs reduce performance each year throughout the holding period. For example, if you cash out at the end of the recommended holding period, the average return that you are predicted to obtain each year is 3.1% before subtracting costs and 2.5% after subtracting costs. Figures assume payments are made on the specified dates.

Composition of costs

One-off costs upon entry or exit	Annual cost impact if you exit the investment after 1 year	
Entry costs	No entry fees shall apply to this product.	€0
Exit costs	5.0% of the Net Asset Value on exit (i.e. on early surrenders).	€500
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.6 %, which includes the annual Management Fee of 0.2 %, of the value of your investment per year. This figure is an estimate, based on a comparable product and the expenses the product is expected to pay.	€60
Operating transaction costs	0.0% of your investment per year. This is an estimate of the costs that we incur when buying and selling the product's underlying investments. The actual amount will vary according to the amount we buy and sell.	€0
Incidental costs taken under specific conditions		
Performances fees and carried interest	No performance fees shall apply to this product.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE OUT THE MONEY EARLY?

Recommended Holding Period (RHP): 3 years

This fund to which the Plan is linked has targeted returns that will only be guaranteed if the investment is held to the maturity date 28 November 2029.

However, the investment may be cancelled on any day, at its applicable net asset value on the applicable dealing date following receipt of your surrender request., subject to a 5% surrender charge as described above and in the Key Features Document. This fund is not suitable for investors who plan to withdraw their money before the maturity date. All payments (including maturity, surrender and death claims) will be credited to the Payee(s) bank account within twenty-five calendar days.

After you start your Plan, you have 30 days from the policy issue date to request a cancellation and, subject to market movements, we will pay the lesser of the initial contribution or the Net Asset Value as at the applicable Dealing Date. This is known as the "cooling-off period". Whilst the product is designed to help you save as a short-term strategy, you may need to access the money earlier than anticipated. You have the option to cash in the plan in full at any time prior to maturity. The cash surrender value prior to maturity will be based on the Net Asset Value of the linked fund as at the applicable Dealing Date and it will be subject to the application of a surrender charge of 5%.

HOW CAN I COMPLAIN?

We are committed to providing you with a high level of service. It is therefore very important that you inform us when the level of service does not meet your expectations. Should you have any cause for complaints about our services please do not hesitate to contact us. Complaints should be sent in writing, either by email at complaints@msvlife.com or by mail at the address indicated in the section "Product", for the attention of The Chief Executive Officer. You are advised to consult our Complaints Policy which can be accessed via our website portal at www.mapfre.com.mt/complaints/. If you are not completely satisfied with our response you have the right to take your complaint to: The Office of the Arbiter for Financial Services, N/S In Regional Road, Msida MSD1920, Malta. Making a complaint will not affect your legal rights.

OTHER RELEVANT INFORMATION

For more information, you can refer to the Mapfre Msv Life p.l.c. Guaranteed Capital & Income Plan 2029 Key Features Document, which is available on our website portal at www.mapfre.com.mt